

**WEST OXFORDSHIRE DISTRICT COUNCIL**  
**FINANCE AND MANAGEMENT OVERVIEW AND SCRUTINY COMMITTEE**  
**WEDNESDAY 15 JULY 2015**  
**MAIN POINTS FROM THE LAST MEETING OF THE COMMITTEE**  
**AND FOLLOW UP ACTION**  
**REPORT OF THE CHAIRMAN OF THE COMMITTEE**  
**(Contact: Toby Morris, Tel: (01993) 849402)**

(The report is for information).

**1. PURPOSE**

To consider the main points arising from the meeting held on 3 June 2015 and to update the Committee on the follow up action which has been taken.

**2. RECOMMENDATION**

That the report be noted.

**3. BACKGROUND**

At the meeting of the Committee held on 3 July 2015, consideration was given to six substantive items of business.

**3.1. Agenda Item No. 6: Committee Work Programme**

The Committee approved its Work Programme for 2015/2016. The Chairman advised that he intended to discuss the progress made by the Affordable Housing Working Party with the previous Committee Chairman in order that the Committee could consider how best to proceed at its next meeting.

**3.2. Agenda Item No. 7: Cabinet Work Programme.**

The Committee noted the contents of the Cabinet Work Programme published on 19 May 2015.

**3.3. Agenda Item No. 8: Rural Superfast Broadband Project**

The Committee received an update on the progress of the Rural Superfast Broadband Project from representatives from the Cotswolds Broadband project group.

**3.4. Agenda Item No. 9: Treasury Management Activity and Performance**

The Committee received a presentation from Mr Andrew Larkin, a representative of the Council's treasury management advisers, Arlingclose, in which he provided detailed information on the performance of in-house and externally managed investments and provided an overview of the economic outlook.

Members also considered details of treasury management activity and the performance of internal and external fund managers for 2014/2015 and recommended the Council to approve the Treasury Management activity and consequent Prudential Indicators are in

compliance with the approved Treasury Management Strategy Statement and Investment Strategy. The Council approved the recommendation at its meeting held on 24 June 2015.

**3.5. Agenda Item No. 10: Performance Indicators – Year End 2014/2015**

The Committee noted details of the Council's performance as at the year end of 2014/2015 relating to Business Information and Change, Customer Services, GO Shared Services, Democratic Services and Revenues and Strategic Housing. It was noted that there had been a slight reduction in the Percentage of Council Tax collected in-year (Indicator RH3) and the Strategic Director undertook to submit a report to the next meeting of the Committee.

**3.6 Agenda Item No. 11 – Start Time of Meetings**

The Committee resolved that meetings for the 2015/2016 municipal year be held at 2.00pm.

**4. ALTERNATIVES/OPTIONS**

Not applicable.

**5. FINANCIAL IMPLICATIONS**

None.

**6. REASONS**

The Chairman's summary of the previous meeting is an opportunity for the Chairman to outline to Members progress made on their ideas and suggestions from the last Committee meeting. It will also provide Members with a further chance to comment on these subjects and provide a transparent method of showing the effectiveness of member's contributions to this Committee and its key Overview and Scrutiny role.

T J Morris  
Chairman

Date: 25 June, 2015

Background Papers  
None.